



RESOLUTION 2011-39
RESOLUTION IN SUPPORT OF THE ALLOCATION OF
FUNDS FOR AN INDUSTRIAL PARK

WHEREAS, the Bradley County Commission supports economic development efforts; and,

WHEREAS, a new public industrial park is the top priority of the Three Star Five Year Economic Development Strategic Plan; and,

WHEREAS, there is a scarcity of publicly held industrial property in Bradley County; and,

WHEREAS, the development of an industrial park in Bradley County will assist with the recruitment of new business and industry into our community; and,

WHEREAS, the Industrial Development Board presented a suitable industrial park site in March, 2011 located on Spring Branch Road near I-75 Exit 20 and the new APD 40 interchange; and,

WHEREAS, a concept drawing for the Spring Branch Industrial Park shows nine buildings representing about 2 million square feet under roof with buildings ranging in size from 30,000 square feet to 600,000 square feet; and,

WHEREAS, a summary of economic and fiscal impacts for the Spring Branch Industrial Park shows 1,856 direct and 1,709 indirect jobs and revenue projected revenue of \$2,311,830 in property taxes annually.

WHEREAS, to minimize the impact to the community surrounding the proposed industrial park site, the following accommodations will be made: (1) sewer service to the proposed Spring Branch Road site will be provided from an existing eight (8) inch sewer line on APD 40, (2) buffers will surround building sites as shown on the concept drawing, (3) Spring Branch Road will be closed and will not be used for ingress or egress from the industrial park

NOW, THEREFORE, BE IT RESOLVED BY THIS COUNTY LEGISLATIVE BODY, IN SESSION ASSEMBLED that the Bradley County Commission supports the industrial recruitment efforts of the Industrial Development Board through the development of an industrial park in Bradley County.

FURTHER, the Commission supports the study of a site presented by the Industrial Development Board on Spring Branch Road at Interstate 75 for the development of the Spring Branch Industrial Park.

FURTHER, that the Bradley County Commission conditionally commits to allocate funding for one-third of the six (6) million dollar purchase price not to exceed (2) million dollars. The funding is conditional upon satisfactory resolution of all issues including environmental, those related to Harriman Road and other issues. Issues will be considered resolved if a majority of the County Commission votes to allocate funding for the purchase of the land at a future meeting after the completion of the study of the Spring Branch Road site.

FURTHER, no funding will be allocated until the State of Tennessee issues a Certificate of Public Purpose and Necessity.

AND FURTHER, this funding is contingent upon the City of Cleveland financing Bradley County's portion with an agreement that the county will pay their portion in (3) years with the terms of the repayment to be outlined in the agreement.

FURTHER, Bradley County and the City of Cleveland will be reimbursed proportionally upon completion of infrastructure improvements in the Spring Branch Industrial Park.

AND FURTHER, That Chairman Louie Alford arrange a meeting within the next thirty (30) to include TDOT representatives, first and sixth district commissioners, Road Superintendent Tom Collins, County Planner Corey Divel, Chairman of the Industrial Development Board Ross Tarver and McDonald community representatives Matt Bentley and Joanna Duncan to explore options concerning the development of the Spring Creek Industrial Park and Harriman Road.

ADOPTED this 19th day of September, 2011

Louie Alford, Chairman

Donna A. Simpson, County Clerk

APPROVE/VETO:

D. Gary Davis, County Mayor